



POLICY ENDORSEMENT NO. 1

Attaching to and forming part of Policy No: SPL05015(2025)

Policyholder: The Trustees of Malvern House Group Insurance Trust.

Type of Assurance: Life Term Assurance.

Notwithstanding anything stated to the contrary in the above numbered Policy, the following change shall apply with effect from 23 February 2026:

TABLE B

The Premium Rate(s) in the case of all Members shall be an amount agreed between Risk Assurance Management Limited and Philip Williams & Co (a trading name of Howden UK Brokers Ltd).